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FISCAL IMPACT REPORT

SPONSOR Altamirano DATE TYPED 1/28/05 HB _____

SHORT TITLE Santa Fe Small Business Development Center SB 79

ANALYST Woods

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY05	FY06	FY05	FY06		
	\$3,000.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Duplicates HB96

Relates to the appropriation for the Commission for Higher Education in the General Appropriations Act.

SOURCES OF INFORMATION

LFC Files

Responses Received From

New Mexico Commission on Higher Education (CHE)

New Mexico Economic Development Department (EDD)

SUMMARY

Synopsis of Bill

Senate Bill 79 – Making an Appropriation for the New Mexico Small Business Development Center at Santa Fe Community College – appropriates \$3,000,000 from the general fund to the Commission on Higher Education for expenditure in fiscal year 2006 to fund the statewide New Mexico Small Business Development Center at Santa Fe Community College in order to enhance existing core services and implement additional program services by:

- assisting small businesses in international trade;
- implementing formal business retention and expansion projects in local regions served;
- supporting business incubation efforts in regions served by community colleges and local small business development center offices;

- providing services and support for quality management training to small businesses and expand outreach to underserved communities.

Any unexpended or unencumbered balance remaining at the end of FY06 shall revert to the general fund.

Significant Issues

The Small Business Development Center (SBDC) is designed for business owners and aspiring entrepreneurs looking for low-cost information to help them make effective decisions. The center offers four types of services: training, advising, research and technical support. The training component involves courses, workshops and seminars. The advising component provides free, one-on-one, confidential business advice and access to partner organizations. The research component includes a library of government publications, statistics and how-to literature. The technical component includes self-paced learning programs in computerized accounting, inventory control and information processing. All services are open to the public.

PERFORMANCE IMPLICATIONS

Santa Fe Community College (SFCC) has hosted the Lead Center of the New Mexico Small Business Development Center network since 1988. SFCC provides physical space and fiscal support services to the Lead Center, which directs and manages New Mexico's 18 Small Business Development Centers located in:

- Albuquerque TVI Community College (South Valley and Eagle Rock Avenue centers)
- Clovis Community College
- Eastern New Mexico University, Roswell
- Luna Community College, Las Vegas
- Mesalands Community College, Tucumcari
- New Mexico Junior College, Hobbs
- New Mexico State University, Alamogordo
- New Mexico State University, Carlsbad
- New Mexico State University, Dona Ana: Las Cruces
- New Mexico State University, Grants
- Northern New Mexico Community College, Espanola
- San Juan College, Farmington
- Santa Fe Community College
- University of New Mexico, Gallup
- University of New Mexico, Los Alamos
- University of New Mexico, Valencia: Los Lunas
- Western New Mexico University, Silver City

FISCAL IMPLICATIONS

The appropriation of \$3 million contained in this bill is a recurring expense to the general fund and unexpended or unencumbered balance remaining at the end of FY06 shall revert to the general fund.

CHE indicates this program was not recommended for expansion in FY06.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

Duplicates HB96

Relates to the appropriation for the Commission for Higher Education in the General Appropriations Act.

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